

Specific legislation and regulation

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Part I

Competition law

Chapter 1

USA competition law

1.1 Introduction

1.1.1 Sherman act 1890

+ section 1: no contracts/conspiracies to reduce trade + section 2: no becoming a monopoly

mergers ok unless becoming a monopoly + led to a big rise in mergers

1987 case against railways who had agreements on price 1911 ruled that retail price maintenance illegal

standard oil seen to have reduced prices locally to keep competitors out. + acquired minor firms + judged to have been against 1 and 2

standard tobacco

terminal railroad + railway firms owned terminal facilities at ports + ruling to give access to competitors on reasonable terms

1.1.2 Clayton act 1914 (and Robinson-Patman act 1936, Celler-Kefauver act 1950 and Hard-Scott-Rodino act 1976

aimed at addressing mergers which increased monopoly power also has rules against price discrimination? allows for triple damages + fees amended by robinson patman act 1936 amended by celler-kefauver act 1950 amended by hard-scott-rodino act 1976

1.1.3 federal trade commission act 1914

set up FTC, independent regulates trade practices along with department of justice (DoJ) (gov)

Chapter 2

UK competition law pre-EU

2.1 Introduction

2.1.1 1956 restrictive trade practice act (and Resale Prices act 1964 and Mergers and Monopolies act 1965)

+ mergers had to be registered + expanded by resale prices act 1964 + expanded by mergers and monopolies act 1965

monopolies and mergers commission existed office of fair trading existed

no powers to search buildings of firms, issue fines

Chapter 3

Errors and signals with errno.h, signal.h and assert.h

3.1 Introduction

3.1.1 Introduction