

# Microeconomics

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March 23, 2024

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## Part I

# Labour economics

# Chapter 1

## Pensions

### 1.1 Pensions

#### 1.1.1 Workplace and non-workplace pensions

## Chapter 2

# Education

### 2.1 Introduction

## Part II

# International economics

## Chapter 3

# International economics

### 3.1 Introduction

## Chapter 4

# Migration

### 4.1 Introduction

#### 4.1.1 Introduction



## Part III

# SORT

## Chapter 5

# Institutions

5.1 Motivation

5.2 Expropriation

5.3 Property rights

5.4 Coalition formation

5.5 Trade-off between expropriation and internal security

5.6 Trade-off between internal security and external security

## Chapter 6

# Contract theory

### 6.1 Motivation

#### 6.1.1 Introduction

Want to commit but cannot.

### 6.2 Cooperation without contracts

#### 6.2.1 Co-operative games

### 6.3 Basic contracts

#### 6.3.1 Defining contracts

contracts specify what agents will do under different future outcomes

#### 6.3.2 Enforcement

Enforcers.

Determining violation.

What happens following violation

Third parties. can sign contract and punish those who deviate.

**6.3.3 Assessment of damages**

**6.4 Incomplete contracts**

**6.4.1 Complete contracts**

**6.4.2 Incomplete contracts**

**6.5 Default contracts**

**6.5.1 Introduction**

Impositions without contracts. ie, laws.

Can have competition for previous type of contract, not this.

Defaults for contracts page. specific to jurisdiction.

**6.6 The principal-agent problem**

**6.6.1 Introduction**

**6.7 Moral hazard**

**6.7.1 Introduction**

**6.8 Adverse selection**

**6.8.1 Introduction**

## Chapter 7

# Regulation

### 7.1 Introduction